

11 November 2014

**INDONESIA PRODUCTION TESTING UPDATE:
DEVELOPMENT WELL TMT-60**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders of the current production testing results performed by its wholly owned subsidiary, Goldwater TMT Pte. Ltd. (“**GTMT**”), at development well TMT-60 in the Tanjung Miring Timur (“**TMT**”) field in South Sumatra, Indonesia. GTMT has a 100% working interest in the Technical Assistance Contract of the TMT field and the testing and completion of the well is funded from existing funds on hand.

TMT-60 is the first of four development wells in the 2014 drilling programme and is a continuation of the successful drilling programme which began in October 2012 to test new geologic and reservoir concepts derived from the 2012 3D seismic survey. TMT-60 was drilled to a total depth of 1,179 metres as a direct northern offset to producing well TMT-53 which was completed in April 2013 and has produced in excess of 270,000 barrels of oil.

Eleven reservoir zones were recognized from wireline logging in TMT-60 to have character that indicates possible hydrocarbons. As per normal practice at the TMT field, reservoir evaluation is carried out by casing perforation from bottom-up – in the case of TMT-60 it was determined that the lowest three zones would be perforated first.

After separate production tests, the well is producing from the lower three zones at a combined rate of 105 barrels of oil per day.

Production testing will continue in an effort to optimize production from these zones. In addition to the current perforated reservoirs, a decision concerning the status of perforating of the shallower zones will be forthcoming.

The Company wishes to advise that investors should exercise due care and caution when trading Interra’s shares. It is not certain that the development drilling and testing mentioned above will ultimately yield commercially recoverable hydrocarbons or profitable production.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer



About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.